



## BARODA BRANCH OF WESTERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION (WICASA) OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

*"Leveraging Strength. Catalyzing Tomorrow."*

### Managing Committee Members

CA. Ashish Parikh	Chairman	9825231545
Mr. Sharukh Pathan	Vice Chairman	8905094384
Ms. Hiral Jethva	Secretary	9714778552
Mr. Mehul Thakkar	Treasurer	8905564940
CA. Nayan Kothari	Ex-officio	9824433445
Mr. Kanji Hadiya	Member	9687969764
Mr. Mohd. Atiq Qureshi	Member	9998570095
Mr. Dipesh Thakkar	Member	9898940652

### Editorial Board

CA. Ashish Parikh	Editor
Mr. Mohd. Atiq Qureshi	Joint Editor
Ms. Hiral Jethva	Member

### THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

ICAI Bhawan, Post Box No. 7100, Indraprastha Marg, New Delhi - 110002.  
Tel. : +91 (11) 39893989 • E-mail : president@icai.org • Website : www.icai.org

### WESTERN INDIA CHARTERED ACCOUNTANTS STUDENTS ASSOCIATION

ICAI Bhawan, 27, Cuffe Parade, Post Box No. 6081, Colaba, Mumbai - 400 005.  
Tel. : +91 (22) 39893989 • Email : wirc@icai.in • Website : www.wirc-icai.org

### BARODA BRANCH OF WICASA

"ICAI Bhawan", Kalali-Tandalja Road, Atladra, Vadodara - 390 012.  
Telefax : +91 (265) 2681115, 2680593 • E-mail: wicasa.baroda@gmail.com •  
Web : www.baroda-icai.org

### PRINTED AND PUBLISHED BY

"ICAI Bhawan", Kalali-Tandalja Road, Atladra, Vadodara - 390 012.  
Telefax : +91 (265) 2680593, 2681115 E-mail: baroda@icai.in Web : www.baroda-icai.org  
Designed at Multiprints, 30/B, Gandhi Oil Mill Compound, Near BIDD, Gorwa, Vadodara - 390 016.

**DISCLAIMER** : The views and opinion expressed or implied in the Newsletter are those of the authors/contributors and do not necessarily reflect those of ICAI. Unsolicited articles and transparencies are sent at the owner's risk and the publisher accepts no liability for loss or damage. Material in this publication may not be reproduced, whether in part or in whole, without the consent of ICAI.

Students are requested to kindly send article / paper of interest to wicasa.baroda@gmail.com. The same may be published in the newsletter subject to availability of space & editing.

### WICASA [facebook](#) COMMUNITY :

Be a part of the "WICASA Baroda" now also on FACEBOOK Community. Exchange views and news. Be updated about forthcoming events of WICASA.

### STUDENTS' STUDY CIRCLE :

Join now .... where in students can exchange knowledge with the help of group discussion. Contact Mr. Kanji Hadiya-9687969764

### BRAIN TRUST SESSION :

Join now... where a group of students can discuss on predetermine questions and moderator (from CA fraternity) will elaborate the discussion and conclude. Contact Ms. Hiral Jethva-9714778552

### SPORTS ACTIVITIES:

Join now...where in students can participate in Indoor-Outdoor games for overall development. Contact Mr. Dipesh Thakkar-9898940652

### WICASA HELPLINE :

Students are invited to send their feedback suggestions or grievances to wicasa.baroda@gmail.com or contact Mr. Sharukh Pathan-8905094384, Mr. Mehul Thakkar-8905564940



### Chairman's Communication

It is indeed a great pleasure and privilege for me to assume the office of Chairman, WICASA Baroda Branch of WIRC of ICAI. I am extremely glad to note the progress made by my predecessors resulting into increasing

interest and support of students to the activities of the branch. I am further thankful to them for trusting in my capabilities to lead the branch having strength of 11300 young students.

Dear Students, the theme for the year is "Leveraging Strength, Catalyzing Tomorrow". It signifies that make use of your strength utmost as you are the youth of the country, having capability of changing the world. Your Positive efforts will shape the future not only of yours but of the country too.....

As you pursue your studies, please remember that your education is not entirely academic. It extends beyond the classrooms, libraries and workshops to seminars and meetings, cultural and social activities and athletic events. I hope and expect that you will become involved in WICASA Baroda Branch life and that you will also make some commitment to serve your community.

The year began with a major step forward towards social activities of helping poor, orphans, and under privileged children, educational trip to IIM-Ahmedabad and other educational events. The forthcoming month is "FEBRUARY-CARNIVAL", in which we will have activities for the whole month with special attraction of ANTAKSHRI on 14th FEBRUARY.

I welcome all of you to come and be a part of the WICASA Baroda so that even you can know the way, go the way and even show the way.

Regards

**CA. Ashish Parikh**  
Chairman, WICASA, Baroda



## Details of Committee Members

Vice Chairman: **Mr. SHARUKH PATHAN**

He is currently pursuing Third Year B.Com from M.S.U. He is a student of CA Final. He has been a volunteer in various WICASA activities held in the year 2011.

**Contact info:** rockstar.sharky@gmail.com  
(M) 8905094384



Secretary: **Ms. HIRALJETHVA**

She is currently pursuing Second Year B.Com from M.S.U. She has cleared her first group of IPCC and is awaiting results for the second group of the same.

**Contact info:** hiraljethva@gmail.com  
(M) 9714778552



Treasurer: **Mr. MEHUL THAKKAR**

He is currently pursuing Second Year B.Com from M.S.U. He is a student of CA Final. He is youngest and hard working committee member.

**Contact info:** thakkarmehul19@gmail.com  
(M) 8905564940



Committee Member: **Mr. KANJI HADIYA**

He is a B.Com graduate from M.S.U. & pursuing M.Com Final (A/C) from M.S.U. He has cleared his first group of IPCC & is awaiting result of second group.

**Contact info:** kanji.hadiya@gmail.com  
(M) 9687969764



Committee Member: **Mr. DIPESH THAKKAR**

He is a B.Com graduate from M.S.U. & pursuing M.Com Previous (A/C) from Sardar Patel University. He has cleared his first group of IPCC & his result for Second Group is awaited.

**Contact info:** dipeshthakkar1990@gmail.com  
(M) 9898940652



Committee Member:

**Mr. MOHD. ATIQ QURESHI**

He is student of CA Final. He is a graduate having completed his B.Com from M.S.U. He has been a volunteer in National Convention in June, 2011

**Contact info:** mohdatiqnm@gmail.com  
(M) 9998570095



## List of Committee & Sub-Committee Members

COMMITTEE	MEMBER	CONTACT NO
EDUCATION	CA. ASHISH PARIKH	9825231545
	MS. HIRALJETHVA	9714778552
	MR. MEHUL THAKKAR	8905564940
	MS. RUTVI SOLANKI	9998296431
	MR. VAIBHAV THAKKAR	9558145052
	MR. HARSHIL SHAH	9898684341
EDITORIAL	CA. ASHISH PARIKH	9825231545
	MOHD. ATIQ QURESHI	9998570095
	MR. PRADIP NARSANGANI	9824614153
	MR. DHARUV GHIA	8128662719
	MS. LIPI VACHARAJANI	9726692719
SPORTS	MR. DIPESH THAKKAR	9898940652
	MR. KANJI HADIYA	9687969764
	MR. TEJAS BASRANI	9033619306
	MR. BHAVESH JUNGI	9662567696
CULTURAL	MR. SHARUKH PATHAN	8905094384
	MR. HARSH CHOKSHI	9898070895
	MR. ASWIN WAGHELA	9426598711



**SHEETAL AGRAWAL**  
1st RANK



**KHYATI SHARMA**  
2nd RANK



**HARSH VYASA**  
3rd RANK

## Baroda Toppers - CPT Exam



**SURBHI BAPHAN**  
1st RANK



**SANJANA SHAH**  
2nd RANK



**JAIMIN VYASA**  
3rd RANK



## Forthcoming Events (February Carnival)

DATE	DAY	PROGRAM	VENUE	FEES	SPEAKER	TIMING
01-Feb	WED	Felicitation Programme For CPT Students	ICAI Bhawan	Nil	Shri Vinod Rao (Collector)	05:30 p.m. to 8:30p.m.
02-Feb	THU	"Child Right And You" - Imparting Education to Needy Students - Social Activity	Karkhadi High School (Near Padra)	Nil	N.A.	
03-Feb	FRI	"Child Right And You" - Imparting Education to Needy Students - Social Activity	Karkhadi High School (Near Padra)	Nil	N.A.	
04-Feb	SAT	"Child Right And You" - Imparting Education to Needy Students - Social Activity	Karkhadi High School (Near Padra)	Nil	N.A.	9:30a.m. to 12:30p.m.
05-Feb	SUN	Vadodara International and Half Marathon -2012	Vadodara	Rs. 50 person	N.A.	06:30a.m. to 9:00a.m.
06-Feb	MON	Career Counseling	Shri Raghukul Vidhyalaya Near Waghodia	Nil	CA Nirav Shah	11:00a.m. to 12:p.m.
07-Feb	TUE	"Child Right and You" - Helping Blind Girls by Motivational Lecture - Social Activity	Near Yogini Vasanti Devi Hospital R.V. Desai Road Vadodara	Nil	N.A.	
08-Feb	WED	"Child Right and You" - Helping Orphans - Social Activity	Bhutdi Zampa Vadodara	Nil	N.A.	
09-Feb	THU	Press Conference For PCC/IPCC Students	ICAI Bhawan	Nil	N.A.	05:30p.m. to 7:30p.m.
10-Feb	FRI	Career Counseling -Vibgyor High School	Opp, Banco Product, Padra Road B/h : Bhayli Railway Station	Nil	CA Sanjiv Shah	10:15a.m. to 11:15a.m.
11-Feb	SAT	Brain Trust Session - on TDS Issues	ICAI Bhawan	Nil	CA. Brijesh Gandhi	06:30p.m. to 8:30p.m.
12-Feb	SUN	Movie Day	Mukta Arts	Rs. 60 person	N.A.	09:00a.m. onwards
13-Feb	MON	"My Presentation My Knowledge"- Workshop on "Tally as an Audit Tool"	ICAI Bhawan	Nil	Mr. Hiten Tinani & CA. Farad Wadia	06:30p.m. to 8:30p.m.
14-Feb	TUE	Celebration of "Saint Valentine Day" - By Antakshri Competition & Musical Evening	ICAI Bhawan	Rs. 50 person	N.A.	06:00p.m. to 8:30p.m.
15-Feb	WED	" My Presentation My Knowledge" - Workshop On "MS Office"	ICAI Bhawan	Nil	Mr. Vaibhav Thakkar & CA. Arpan Dodia	06:30p.m. to 8:30p.m.
16-Feb	THU	Industrial Visit - Ambica Engitech Pvt. Ltd. Along with Presentation of Costing & Marketing	GIDC Makarpura Vadodara	Nil	N.A.	04:30p.m. to 6:30p.m.
17-Feb	FRI	Workshop - On Indirect Tax	ICAI Bhawan	Nil	CA. Apurva Mathur	06:30p.m. to 8:30p.m.
18-Feb	SAT	Cricket Tournament At "Bhutdi Zampa Ground", Vadodara.	Bhutdi Zampa Ground, Vadodara	Rs. 1000	N.A.	08:00 onwards
19-Feb	SUN	Cricket Tournament At "Bhutdi Zampa Ground, Vadodara.	Bhutdi Zampa Ground, Vadodara	per team	N.A.	08:00 onwards
20-Feb	MON	"Visit to Old Age Home" - Social Activity Missionaries Of Charity	Makarpura, Vadodara	Nil	N.A.	05:30p.m. to 7:30p.m.
21-Feb	TUE	Career Counseling	Dabhoi School	Nil	CA. Nayan Kothari	
22-Feb	WED	Visit To Central Jail	Central Jail	Nil	N.A.	
23-Feb	THU	Brain Trust Session - On Accounting Standards	ICAI Bhawan	Nil	CA. Anitha Naveen	06:30p.m. to 8:30p.m.



DATE	DAY	PROGRAM	VENUE	FEES	SPEAKER	TIMING
24-Feb	FRI	Workshop on Report Drafting	ICAI Bhawan	Nil	Niraj Tailor	06:30p.m. to 8:30p.m.
25-Feb	SAT	Full Day Article Training Program At "ICAI Bhawan" Part-I, Vadodara	ICAI Bhawan	Rs. 50	CA Dilip Parikh & CA R.C. Thakkar	09:30a.m. to 05:30p.m.
26-Feb	SUN	Indoor Games Competition	ICAI Bhawan	Nil		09:00 onwards
27-Feb	MON	Lecture On Current Scenario - XBRL	ICAI Bhawan	Nil	Ms. Lipi Vachrajani	06:30p.m. to 8:30p.m.
28-Feb	TUE	Study Circle - On Revised Schedule VI	ICAI Bhawan	Nil	Mr. Tanmay Buch	06:30p.m. to 8:30p.m.
29-Feb	WED	February Carnival Celebration	ICAI Bhawan			

## List of events executed in the month of JANUARY 2012

DATE	NAME OF EVENT	TYPE OF EVENT	ATTENDANCE
01.01.2012	Distribution of blankets to poor	Social	6
01.02.2012	Meeting with WICASA 2011 Team	Meeting	10
01.03.2012	Meeting with sub committee	Meeting	15
01.07.2012	Sardar Sarovar Dam	Picnic	47
13.01.2012	Kite flying competition with RJ Manan Desai (Radio Mirchi)	Cultural	107
16.01.2012	Managing Committee Meeting	Meeting	7
18.01.2012	Press conference with CA final and CPT toppers	Press Conference	110
18.01.2012	Brain Trust session	Educational	23
18.01.2012	Meeting with A P J Abdul Kalam - 11th President of India	Meeting	3
18.01.2012	Attending 150th youth convention of Swami Vivekananda organised by Ramkrishna Mission - Vadodara.	Cultural	5
19.01.2012	Tree plantation at VAD Garden at Atladara, Nr. ICAI Bhavan, Vadodara (with GMCS 31st batch)	Social	41
26.01.2012	Yoga	Cultural	14+
26.01.2012	Flag Hoasting	Cultural	38 +
26.01.2012	Volley Ball Tournament	Sports	46
26.01.2012	Cricket match with a member of Baroda Branch	Sports	30
27.01.2012	Visit to IIM, Ahmedabad	Educational Tour	56
28.01.2012	Participation in singing- melody competition in IIM A'bad Chaos -2012	Cultural	2
29.01.2012	Participation in solo dance competition in IIM A'bad Chaos -2012	Cultural	1
31.01.2012	Study circle meeting	Educational	17

## Statutory Dates

### February 2012

Contributed by :  
**Sanjay Khubchandani**  
(CA Final Student)

sun mon tue wed thu fri sat

			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29			

Service Tax payment in Form GIR7 of January, 2012 (6th in case of E-Payment, otherwise due date in 5th)

TDS (Form 280/281) / TCS of January 2012

Excise Return (ER 1) for the month of January 2012, ER-6 monthly Return U/R9A(3) of CCR, 2004

P. F. payment of January 2012

E.S.I.C. payment of January 2012

P. F. monthly return of January 2012

VAT tax payment due date

Professional Tax payment of January 2012

VAT Return E-filing due date



## Revised Schedule VI

BALANCE SHEET				STATEMENT OF PROFIT AND LOSS			
Balance Sheet as at 31st March, 20xx				Profit and Loss statement for the year ended 31st March, 20xx			
Particulars	Note No	Amt. 20xx-xx	Amt. 20xx-xx	Particulars	Note No	Amt. 20xx-xx	Amt. 20xx-xx
<b>I. EQUITY AND LIABILITIES</b>				<b>I. Revenue from operations</b>			
<b>(1) Shareholder's Funds</b>				<b>II. Other Income</b>			
(a) Share Capital				Total Revenue (A+B)			
(b) Reserves and Surplus				<b>III. Expenses:</b>			
(c) Money received against share warrants				Cost of materials consumed			
<b>(2) Share application money pending allotment</b>				Purchase of Stock-in-Trade			
<b>(3) Non-Current Liabilities</b>				Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
(a) Long-term borrowings				Employee benefit expense			
(b) Deferred tax liabilities (Net)				Financial costs			
(c) Other Long term liabilities				Depreciation and amortization expense			
(d) Long term provisions				Other expenses			
<b>(4) Current Liabilities</b>				Total Expenses			
(a) Short-term borrowings				<b>IV. Profit before exceptional and extraordinary items and tax</b>	(III - IV)		
(b) Trade payables				<b>V. Exceptional Items</b>			
(c) Other current liabilities				<b>VI. Profit before extraordinary items and tax</b>	(V - VI)		
(d) Short-term provisions				<b>VII. Extraordinary Items</b>			
<b>Total</b>				<b>VIII. Profit before tax</b>	(VII-VIII)		
<b>II. Assets</b>				<b>IX. Tax expense:</b>			
<b>(1) Non-current assets</b>				(1) Current tax			
(a) Fixed assets				(2) Deferred tax			
(I) Tangible assets				<b>XI. Profit(Loss) from the period from continuing operations</b>	(VII-VIII)		
(II) Intangible assets				<b>XI. Profit/(Loss) from discontinuing operations</b>			
(III) Capital work-in progress				<b>XII. Tax expense of discounting operations</b>			
(IV) Intangible assets under development				<b>XIII. Profit/(Loss) from Discontinuing operations</b>	(XII - XIII)		
(b) Non-current investments				<b>IXV. Profit/(Loss) for the period</b>	(XI + XIV)		
(c) Deferred tax assets (net)				<b>XV. Earning per equity share:</b>			
(d) Long term loans and advances				(1) Basic			
(e) Other non-current assets				(2) Diluted			
<b>(2) Current assets</b>							
(a) Current investments							
(b) Inventories							
(c) Trade receivables							
(d) Cash and cash equivalents							
(e) Short-term loans and advances							
(f) Other current assets							
<b>Total</b>							

Congratulations

### PAPER PRESENTATION



**Ashay Upadhayay**  
(Best Paper in National Convention for CA Students-Delhi 29-30.12.2011)



**Milind Joshi**  
(Paper in National Convention for CA Students-Delhi 29-30.12.2011)



**Tanmay Buch**  
(Best Paper in National Convention for CA Students-Pune 14-15.01.2012)

### Dance-solo



**Vishal Patel**  
(3rd in Street Dance & winner in other dance competition at IIM Chaos-2012 at A'bad)

### Elocution



**Askhka Bhatt**  
(3rd in 17th National Elocution at Chennai)

### Singing- Melody



**Sharukh Patan**  
(Participation at IIM Chaos-2012 at A'bad)



## Photo Gallery



Brain Trust Session (Moderator CA Nirav Shah) (18-01-2012)



Cricket Match (26-01-2012)



Group of CA from Baroda (RESULT on 18-01-2012)



Group of CPT from Baroda (RESULT on 18-01-2012)



IIM-Ahmedabad Chaos 2012 (27-01-2012)



Kite Flying Celebration (13-01-2012)



Kite Flying Celebration (RJ Manan Desai)(13-01-2012)



Meeting with Past President A.P.J.Abdul kalam (18-01-2012)



Picnic - Sardar Sarovar Dam (07-01-2012)



Picnic - Sardar Sarovar Dam (07-01-2012)



Republic Day (26-01-2012)



Republic Day Group Photo (26-01-2012)



Social Plantation (19-01-2012)



Study Circle Meeting by Mr. Ravi Radhok (31-01-2012)



Social Events (01-01-2012)



Volleyball-Tournament (26-01-2012)



Winner of Volleyball Tournament (26-01-2012)